



GUAM PRESERVATION TRUST

INANGOKKON INADAH! GUAHAN

P.O. Box 3036 • Agana, Guam 96932
Tel: (671) 472-9439/40 • Fax: (671) 477-2047

June 30, 2016

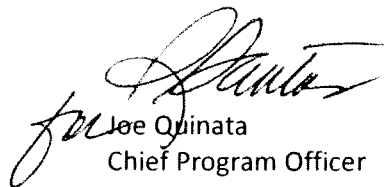
Honorable Judith T. Won Pat
Speaker
33rd Guam Legislature
155 Hesler Place
Hagatna, Guam 96910

Dear Speaker Won Pat:

In compliance to PL31-77, regarding reporting requirements, attached please find the Guam Preservation Trust financial statement for the month ending May 31, 2016.

Should you have any questions regarding this submission, please feel free to contact our office at 472-9439 or email at jqpreservation@guam.net.

Sincerely,


Joe Quinata
Chief Program Officer

Attachment

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43-16-1736
Office of the Speaker
Judith T. Won Pat, Ed.D

Date: 30 JUNE 2016

Time: 3:15

Received By: Niwo

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Guam Preservation Trust
Profit & Loss
 October 2015 through May 2016

	Oct '15 - May 16
Ordinary Income/Expense	
Income	
4101 · Building Permit Fee	823,392.79
Total Income	823,392.79
Gross Profit	823,392.79
Expense	
6001 · Salaries	182,699.47
6005 · FICA Expense	13,962.26
6010 · Simple Plan - Co. Contribution	5,309.16
6110 · Equipment Rental	2,083.12
6200 · Repairs and Maintenance	5,045.00
6300 · Supplies	2,126.25
6400 · Utilities	3,106.14
6500 · Insurance	45,131.72
6601 · Accounting Services	13,973.48
6602 · Legal Services	2,647.99
6603 · Audit Services	21,806.00
6700 · Travel & Ent	
6701 · Per Diem/Meals	10,414.31
6702 · Travel	16,824.20
6703 · Conference Fees	2,125.00
Total 6700 · Travel & Ent	29,363.51
6800 · Communication	2,666.53
6810 · Dues and Subscriptions	377.12
6815 · Advertising	1,800.00
6830 · Postage and Delivery	88.00
6852.10 · Judiciary of Guam Nomination	10,532.00
6852.20 · Public Interpretation & Present	56,692.90
6852.40 · A&E for 3 Historic Homes	1,062,795.04
6852.7 · Archaeological Research	11,721.00
6852.80 · Miscellaneous (Board Proj.)	478,881.60
6870 · Other Taxes and License	75.56
6880 · Bank Service Charges	864.54
6881 · Investment Fees	17,978.38
6890 · Miscellaneous	3,876.27
6891 · Stipend	1,850.00
6910 · Depreciation Expense	6,876.74
Total Expense	1,984,329.78
Net Ordinary Income	-1,160,936.99
Other Income/Expense	
Other Income	
7010 · Interest Income	896.63
7020 · Investment Income	36,633.10
7030 · Other Income	2.41
Total Other Income	37,532.14
Other Expense	
7050 · Change in FV of investments	-107,865.83
Total Other Expense	-107,865.83
Net Other Income	145,397.97
Net Income	-1,015,539.02

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06/30/16

Accrual Basis

Guam Preservation Trust
Balance Sheet
As of May 31, 2016

	<u>May 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	31,203.94
1010 · Cash-checking #0601-012085	1,495,078.12
Total Checking/Savings	1,526,282.06
Accounts Receivable	
1201 · Due from General Fund	2,110,968.96
1205 · Allowance for doubtful account	-1,535,524.99
1207 · Accounts Receivable	63.90
Total Accounts Receivable	575,507.87
Other Current Assets	
1030 · Investments - Merrill Lynch	1,653,171.06
1060 · Investments-R.J. & Assoc	528,339.72
1070 · Investments - TradePMR	706,699.72
1500 · Prepaid Expenses	2,028.79
Total Other Current Assets	2,890,239.29
Total Current Assets	4,992,029.22
Fixed Assets	
1700 · Fixed Asset	184,273.08
1701 · Land Asset	10,133,891.93
1705 · Accumulated Depreciation	-32,912.24
Total Fixed Assets	10,285,252.77
TOTAL ASSETS	<u>15,277,281.99</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	8,130.37
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	38,825.90
Total Other Current Liabilities	54,956.27
Total Current Liabilities	54,956.27
Total Liabilities	54,956.27
Equity	
3050 · Retained Earnings	16,237,864.74
Net Income	-1,015,539.02
Total Equity	15,222,325.72
TOTAL LIABILITIES & EQUITY	<u>15,277,281.99</u>